

EUR 200 million sustainability-linked funding by VakıfBank

Having the highest amount of sustainability-linked sources in its balance sheet among Turkish banks, VakıfBank obtained a new sustainability-linked international funding with an amount of EUR 200 million and 4 years maturity. VakıfBank's CEO Mr. Abdi Serdar ÜSTÜNSALİH stated that **"Despite the volatility in the financial markets, this transaction confirmed the trust to Turkish banking sector, our Bank and especially to our national economy once again.**

Having the highest amount of sustainability-linked funding sources among Turkish banks with its sustainable Eurobond issuances and syndication loan facilities based on sustainability criteria in both 2020 and 2021, VakıfBank reinforced its pioneer and innovative role in this field with a new long-term transaction.

"We undersigned the promise to carry out our activities in line with sustainability criteria"

Sharing his opinions regarding the transaction amounting EUR 200 million with a maturity of 4 years, **VakıfBank's CEO Mr. Abdi Serdar Üstünsalih** said "Within the scope of our mission to obtain long term and cost effective international funding and utilize these sources in the service of our national economy, we have achieved significant transactions. Our activities in the field of sustainable banking which is one of our strategic priorities, were appreciated by our correspondent banks and international investors. Thus, we had the opportunity to diversify our funding structure with more sustainability-linked transactions. In 2021, we rolled over our entire syndication loan amount as sustainable syndication. We have the highest amount of sustainable Eurobonds in our balance sheet among Turkish banks. We are glad to add a new link to our activities with this EUR 200 million new funding. Within the sustainability framework, we committed to reduce our carbon emission, to keep our female employee rate at a high level and to participate in the Carbon Disclosure Project (CDP) Water Security Program with this transaction. In this way, we achieved further reduction in the cost of this funding. Through this transaction, we undersigned the promise to carry out our activities in line with sustainability criteria."

"Significant transaction in terms of timing"

Drawing attention to the accomplishment of this transaction in spite of recent volatilities in the market, **CEO Mr. ÜSTÜNSALİH** concluded his speech as follows;

"In 2021, we signed significant transactions in terms of obtaining international funding, each of which is more valuable than the other. This transaction became much more meaningful and important thanks to its timing. Despite the volatility in the financial markets, it confirmed the trust to Turkish banking

sector, our Bank and especially to our national economy once more. Hereby, I would like to thank to the representatives of this facility for their support.”